

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENTAssessment
Year
2023-24[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

PAN	AAATG5084E		
Name	GAYATRI EDUCATIONAL DEVELOPMENT SOCIETY		
Address	18-2-65, KOTA BAZAR, Narasaraopeta (Rural), GUNTUR , Narasaraopet H.O , 02-Andhra Pradesh, 91-INDIA, 522601		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	448169351271023

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	1,60,847
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 1,60,850
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by VENKATA KOTESWARA RAO MITTAPALLI in the capacity of
Principal Officer having PAN AIRPM9778L from IP address 223.230.38.154 on
27-Oct-2023 12:05:00 DSC SI.No & Issuer 3987574 & 21590542CN=e-Mudhra Sub CA for Class 3
Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code



AAATG5084E07448169351271023cc6257dc92c240e67317e10a81e65f8027fc675

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

M/S GAYATRI EDUCATIONAL DEVELOPMENT SOCIETY :: NARASARAOPET
BALANCE SHEET AS AT 31 st MARCH, 2023

Schedule 3/31/2023

I. SOURCES OF FUNDS

Corpus Fund	1	30397510
Accumulated Reserves & surplus	2	140402550
Secured Loans	3	85278347
Unsecured Loans	4	29969562

TOTAL 286047969

II. APPLICATION OF FUNDS

Fixed Assets		
Gross Block of Assets		685852522
Less: Accumulated Depreciation		468759615
Net Block of Assets		217092907
Construction in Progress	6	58762984
Investments	7	2529827
Current Assets	8	321375916
Cash in hand & Bank	9	32923593
		354299509
Less: Current Liabilities and Provisions	10	346637264
<u>Net Current Assets (Net Current Liabilities)</u>		7662245

TOTAL 286047969

Schedules 1 to 18 form part of the Accounts.
Prepared as per books of accounts submitted

For KRISHNA PRABHA ASSOCIATES
Chartered Accountants
FRN: 008045S

(G. MURALI KRISHNA)
Partner - M.No. 200278

For GAYATRI EDUCATIONAL DEVELOPMENT SOCIETY

President.

For GAYATRI EDUCATIONAL
DEVELOPMENT SOCIETY

Secretary.



SCHEDULES TO THE INCOME & EXPENDITURE ACCOUNT AND BALANCE SHEET

SCHEDULE NO.1	<u>3/31/2023</u>
CORPUS FUND	
Promoter' Contribution	<u>30397510</u>
	<u>30397510</u>
SCHEDULE NO.2	
PROFIT AND LOSS ACCOUNT	
brought forward	107405016
Net Loss/Profit for the year	<u>32997534</u>
	<u>140402550</u>
SCHEDULE NO.3	
SECURED LOANS	
Term Loan from Axis 922060052678979	5596230
Loan from Axis 922030048247696	<u>79682117</u>
	<u>85278347</u>
SCHEDULE NO.4	
UNSECURED LOAN	
Maddi Susila	1000000
Aravapalli Ramesh Babu	1500000
Aravapalli Ramadevi	500000
Astra Agritech Pvt. Ltd	500000
Athukuri Ananta	1400000
Athukuri Upendra	600000
Chirrapu Sushee	1000000
Mandaca Venkatareddy Son &Co	11165
Narasimhaswami Filling Station	2000000
Gurram Manjula Davi	1200000
Immadi Radha Rani	1300000
Kakumanu Venkateswararao	250000
Murarisetty Sailaja	900000
Mittapalli Kishore	999000
Mittapalli Ramesh Babu	3066122
P Vamsee krishna	100000
Tulabandla Ranga Sai	4905000
Super Cotton mills	2500000
Sudheer Tallam	600000
Sai Krishna Fertilisers	3500000
Smart Zen Soft were Solution	1400000
Sri Kamakshi Fertilisers	238275
Sri Vasavi Academy of General & Technical Education	<u>500000</u>
	<u>29969562</u>
Schedule No 6	
CONSTRUCTION IN PROGRESS	<u>58762984</u>
Total	<u>58762984</u>
SCHEDULE NO.7	
INVESTMENTS	
Accrued interest on Lt Supercom India (p) Ltd	180450
Accrued interest on Innovivies india pvt ltd	8379
Accrued interest on Chalapathi rao ranga	270750
Accrued interest on 37090351233	1525
Accrued interest on Wings Brand Activation	607767
Fixed Deposit- 37090351233	10000
Electricity Deposit	1326173
Gas Deposit	100783
Telephone Deposit	<u>24000</u>
	<u>2529827</u>

For KRISHNA PRABHA ASSOCIATES
Chartered Accountants
FRN: 008045S

(Signature)

(G. MURALI KRISHNA)
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For GAYATRI EDUCATIONAL DEVELOPMENT SOCIETY

(Signature)

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Secretary.



SCHEDULES TO THE INCOME & EXPENDITURE ACCOUNT AND BALANCE SHEET

SCHEDULE NO.8

CURRENT ASSETS

Scholarship Receivable	199248164
Fee Receivable	16153827
Prepaid Insurance	889374
Makam	738500
Tata Consultance	941406
San Printers	88371
Consultancy Charges	3755594
TDS receivable	867637
Sundry debtors & Advances	92851857
Uniforms	5841186
	<u>321375916</u>

SCHEDULE NO.9.

CASH AND BANK BALANCES

Axis Bank 24161-GEDS	20769389
Axis Bank 50631-GEDS	72995
Axis Bank 26877-NEC	4530525
Axis Bank 83205-NEC	94972
Axis Bank 85865-NEC	374064
Axis Bank 50838-NIT	1253260
Axis Bank 92755-NIT	432082
Axis Bank 44399-NIT	546917
Axis Bank 50829-NIPS	772690
Axis Bank 46674-NIPS	121979
Axis Bank 77489-NIPS	66189
Kotak Mahindra Bank-327010061748-GEDS	39856
State Bank of India, NRT A/c no.30282970110-NIPS	97901
State Bank of India, NRT A/c no.30466605786-NIT	47536
State Bank of India, NRT A/c no 10905174975-NEC	112582
Chaitanya Grameena Bank and SBI (PDL)-NEC	18339
ICICI-067905013234-NEC	2300
IOB Bank 00472-NEC	287342
IOB Bank 00471-NIT	120915
IOB Bank 00465-NIPS	199376
NEC DEPT ECE A/C 100116116302	428725
NEC DEPT CSE A/C 100116108710	193279
Cash on hand	2340380
	<u>32923593</u>

SCHEDULES TO THE PROFIT AND LOSS ACCOUNT AND BALANCE SHEET

SCHEDULE NO.10

CURRENT LIABILITIES

Sundry Creditors	4945084
Certificates Deposit	5638325
Professional tax payable	69710
PMKVY Prog.& Spot Valuation Payable	73893218
EPF & ESI payable	217780
Bus Fare Receivd in Advance	5137916
Hostel Fee Receivd in Advance	9031666
Tution fee received in advance	56945289
Tds payable	1408047
Salaries Payable	189350229
	<u>346637264</u>

For KRISHNA PRABHA ASSOCIATES
Chartered Accountants
FRN:008045S

(Signature)

(G. MURALI KRISHNA)
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(Signature)

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DEVELOPMENT SOCIETY

(Signature)
Secretary.



M/S GAYATRI EDUCATIONAL DEVELOPMENT SOCIETY :: NARASARAOPET
INCOME & EXPENDITURE ACCOUNT

	Schedule	3/31/2023
<u>Income</u>		
Tution Fee B.TECH & PG & B.PHRMACY	11	375611393
Interest Income	12	931669
Hostel & Bus Fee Collections	13	86472011
Other Income	14	26496763

TOTAL INCOME : **489511836**

<u>Expenditure</u>		
Salaries & Benefits to employees	15	297410496
Hostel Maintenance & staff salaries	16	41634527
General & Administration Expenses	17	78239944
Interest & Finance charges	18	8143623
Depreciation	5	31085712

TOTAL EXPENSES : **456514302**

Excess Of Income Over Expenditure **32997534**

Schedules 1 to 18 form part of the Accounts.

Prepared as per books of accounts submitted

For KRISHNA PRABHA ASSOCIATES
Chartered Accountants
FRN:008045S

(G. MURALI KRISHNA)
Partner - M.No. 200278

For GAYATRI EDUCATIONAL DEVELOPMENT SOCIETY

President.

For GAYATRI EDUCATIONAL
DEVELOPMENT SOCIETY

Secretary.



M/S GAYATRI EDUCATIONAL DEVELOPMENT SOCIETY :: NARASARAOPET ::
GROUPS TO THE INCOME & EXPENDITURE ACCOUNT

Schedule 11	3/31/2023
TUTION FEES	
Gross tution fee B Tech & Pg	313761050
Gross tution fee B Pharmacy	27910700
Less: Two months tution fee carried forward	56945289
	284726461
Add Last year brought forward	53434132
Add: Admission fees	37450800
TOTAL:	375611393
Schedule 12	
INTEREST INCOME	
Interest on SB A/c's & Electricity deposit	931669
TOTAL:	931669
Schedule 13	
Hostel & Bus Fee Collections	
Bus Fare	30827500
Hostel Fee	54190000
Add Last year brought forward	15624093
Less: 2 months fee carried forward	14169582
TOTAL:	86472011
Schedule 14	
OTHER INCOME	
AICTE GRANTS & Others	-
Misc.Income	26496763
TOTAL:	26496763
Schedule 15	
Salaries & Benefits to Employees	
Salaries	293888619
Security Salaries	2588943
Staff Welfare	932934
TOTAL:	297410496
Schedule 16	
Hostel & Bus Maintenance & Expenses	
Bus Maintenance	14578526
Buses free for Staff-Bus Maintenance	3644631
Hostel Expenses	17558528
Hostel free Meals & Tiffen for Staff- Hostel Maintenance	5852842
TOTAL:	41634527

For KRISHNA PRABHA ASSOCIATES
Chartered Accountants
FRN:008045S

(G. MURALI KRISHNA)
Partner - M.No. 200278



For GAYATRI EDUCATIONAL DEVELOPMENT SOCIETY

M. V. S.

President.

For GAYATRI EDUCATIONAL
DEVELOPMENT SOCIETY

M. G. S.

Secretary.

M/S GAYATRI EDUCATIONAL DEVELOPMENT SOCIETY :: NARASARAOPET ::
GROUPS TO THE INCOME & EXPENDITURE ACCOUNT

Schedule 17

GENERAL & ADMINISTRATION EXPENSES

3/31/2022

Academic exp	16872206
Advertisement	6481211
Advertisement - printing	86084
AMC Charges	2014697
Bank Charges	1104738
BOS Meetings	736189
Audit fee	100000
Computer Mant Exp.	1822908
Consultation fee	32000
CampaingExp	202450
Donations	645000
Electricity Charges	7416670
Employer Provident Fund	1150150
Esi Exp	270335
Freight & Hamali expenses	153849
Funtions & Celebrations	1239486
Honororium	33500
Gardenmaintnence	1313025
Generator Expenses	210500
Insurance	3623761
Internet-bsnl	1786125
Lab & Work shop maintenance	1828050
Library ,News Papers& Periodicals	376888
Office Maintenance	3829515
NSS Exp	19660
Ncc Exp	9770
Pooja exp	17931
Postage & Telegrams	4128
Printing & Stationery	8602767
R & D Exp	17680
Repairs & Maintenance	741041
Sports exp	191085
Taxes & Dutes	1385551
Training & Placement Exp	6759381
Telephone Charges & SMS Charges	262885
Travelling	3624908
Car Vehicle mainatanance	799341
Web Site Development	1105345
Semanor & Workshops Exp.	1369134
TOTAL:	78239944

Schedule 18

INTEREST & FINANCE CHARGES

Interest on Bank Term Loans	5544062
Interest on others	2599561

TOTAL:

8143623

For KRISHNA PRABHA ASSOCIATES

Chartered Accountants

FRN:008045S

(Signature)

(G. MURALI KRISHNA)

Partner - M.No. 200278

For GAYATRI EDUCATIONAL DEVELOPMENT SOCIETY

(Signature)

President.

For GAYATRI EDUCATIONAL
DEVELOPMENT SOCIETY

(Signature)

Secretary



M/S GAYATRI EDUCATIONAL DEVELOPMENT SOCIETY	::	NARASARAOPET	::
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Schedule 5:

Depreciation Schedule for the period ended 31/03/2023

S.N	Name of the Asset	GROSS BLOCK			Rate of Dep.	DEPRECIATION			Deletion (profit)/loss	NET BLOCK	
		As on 01.04.2022	Additions before 9/19	As on 31.03.2023		As on 01.04.2022	For the year	As on 31.03.2023		As on 01.04.2022	As on 31.03.2023
1	Land	1488331		1488331	0%	0	0	0		1488331	1488331
2	College furniture and fixtures	34511857	3695575	1213500	10%	16670150	2214403	18884553		17841707	20536379
3	Hostel furniture & fixtures	2430394	214740	2645134	10%	1712450	82531	1794981		717944	850153
4	Permanent Buildings	355518821		355518821	10%	224678318	13084050	237762369		130840502	117756452
5	Hostel Kitchen equipment	1775879		1775879	15%	1510184	39854	1550039		265695	225840
6	Office equipment	1086881		1086881	15%	291431	119318	410748		795450	676133
7	Electrical equipment(GAYATRI)	4315522	2541891	6857413	15%	1977110	541404	2518514		2338412	4338899
8	Sports Equipment	1168395		1168395	15%	890149	41737	931886		278246	236509
9	Vehicles (two wheeler)	84550		84550	15%	58829	3858	62687		25721	21863
10	Bus	22113115	13542500	35655615	15%	14844768	2105940	16950708		7268347	18704907
11	Generator	2862018		2862018	15%	2543671	47752	2591423		318347	270595
12	Office equipment(College)	1727200		1727200	15%	1475181	37803	1512984		252019	214216
13	Electrical equipment (NEC)	2097438		2097438	15%	1889947	31124	1921071		207491	176367
14	AUTO (GEDS)	555251		555251	15%	371949	27495	399444		183302	155807
15	BENZ CAR (GEDS)	4533476		4533476	15%	4026463	76052	4102515		507013	430961
16	CAR-INDICA-VLZ	542370		542370	15%	405664	20506	426170		136706	116200
17	CAR-Innova Crysh	2446916		2446916	15%	1442635	150642	1593277		1004281	853639
18	Car-Fortuner AP07 DA6666	2849000		2849000	15%	1584884	189617	1774501		1264116	1074499
19	Car-Fortuner AP07 DE6666	3179400		3179400	15%	1768683	211608	1980291		1410717	1199109
20	CAR AUDI) AP07CF7656	6303120		6303120	15%	4434032	280363	4714395		1869088	1588725
21	CAR -Fortuner Car	2147849		2147849	15%	1687682	69025	1756707		460167	391142
22	Solar Power Plant	13100000		13100000	15%	7256140	876579	8132719		5843860	4967281
23	WATER PLANT	5688334		5688334	15%	4394435	194085	4588520		1293899	1099814
24	UPS	11859315	70000	13594395	15%	5347089	1112215	6459304		6512226	7135091
25	Finger Print Device	978488		978488	15%	510001	70273	580274		468487	398214
26	Display Boards	939617		939617	15%	636225	45509	681734		303392	257883
27	Fire Extingishers	2183586	2011523	4195109	15%	894627	344208	1238835		1288959	2956274
28	LCD Projectors	2959064	75000	3581264	15%	1514662	268950	1783612		1444402	1797652
29	Bar Code Printer	54206		67154	15%	31181	5396	36577		23019	30577

29 Bar Code Printer	542000	NP/HA/2954	67/154	15%	31181	5396	36577	23019	30577
FOR KRISHNA PRABHA ASSOCIATES For Gayatri Educational Development Society Chartered Accountants									

FBN: 008045S
ISSN: 0973-6265



DEVELOPMENT SOCIETY

10

FRN 0080M5

**For GAYATRI EDUCATIONAL
DEVELOPMENT SOCIETY**

11

30 Digital Camera	118150			118150	15%	54394	9563	63958	63756	54192
31 CC Camera	868173	73927	196640	1138740	15%	505590	80224	585815	362583	552925
32 Scanar	61500	66458	95344	223302	15%	25365	22540	47905	36135	175397
33 Aluminium	43746			43746	15%	37990	863	38854	5756	4892
34 Boarwell	160500			160500	15%	123338	5574	128913	37162	31587
35 Cell Phone & GSM	38610			38610	15%	22010	2490	24500	16600	14110
36 Tablat Mechanic	80000			80000	15%	64250	2362	66613	15750	13387
37 Lamination	645857			645857	15%	154941	73637	228578	490916	417279
38 FM Radio	153650			153650	15%	78845	11221	90065	74805	63585
39 Xerox Machine	2624082		650000	3274082	15%	1648857	195034	1843891	975225	1430191
40 Lab Equipment	49096405	203300	513560	49813265	15%	38316596	1685983	40002580	10779809	9810685
41 AC machines	6682039	715100	1556000	8953139	15%	4199900	596286	4796186	2482139	4156953
42 Computers	65837638	5585000	2245260	73667898	40%	60171908	4949344	65121252	5665730	8546646
43 Software	8613217			8613217	40%	6924603	675446	7600049	1688614	1013168
44 Books	21398525	171240	268251	21838016	40%	20496773	482847	20979620	901752	858396
Total	647922479	10668554	27261489	0 685852522		437673903	31085712	468759615	0	210248576 217092907

For KRISHNA PRABHA ASSOCIATES
Chartered Accountants
FRN: 008045S

(G. MURALI KRISHNA)
Partner - M.No. 200278

For GAYATRI EDUCATIONAL DEVELOPMENT SOCIETY

For GAYATRI EDUCATIONAL
DEVELOPMENT SOCIETY

President.

Secretary.



GAYATRI EDUCATIONAL DEVELOPMENT SOCIETY
RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-3-2023

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>
TO Opening Balance:			
Axis Bank 24161-GEDS	602345	Salaries & Benefits to Employees	297410496
Axis Bank 50631-GEDS	-		
Axis Bank 26877-NEC	4145096	Bus & Hostel maintenance	41634527
Axis Bank 83205-NEC	0		
Axis Bank 85865-NEC	50837	Interst & Finance charges	8143623
Axis Bank 50838-NIT	1812676		
Axis Bank 92755-NIT	847077	General expenses	78239944
Axis Bank 44399-NIT	-		
Axis Bank 50829-NIPS	1069388	Fixed Assests	50555902
Axis Bank 46674-NIPS	-	Current Assests	7944912
Axis Bank 77489-NIPS	50785	Unsecured Loans	27526758
Kotak Mahindra Bank-327010061748-GEDS	39278		
State Bank of India, NRT A/c no.302829701	379412	By Closing Balances:	
State Bank of India, NRT A/c no.304666057	956584	Axis Bank 24161-GEDS	20769389
State Bank of India, NRT A/c no 109051749	3979361	Axis Bank 50631-GEDS	72995
Chaitanya Grameena Bank and SBI (PDL)-I	18339	Axis Bank 26877-NEC	4530525
ICICI-067905013234-NEC	26740	Axis Bank 83205-NEC	94972
IOB Bank 00472-NEC	254709	Axis Bank 85865-NEC	374064
IOB Bank 00471-NIT	86968	Axis Bank 50838-NIT	1253260
IOB Bank 00465-NIPS	16832	Axis Bank 92755-NIT	432082
NEC DEPT ECE A'C 100116116302	199260	Axis Bank 44399-NIT	546917
NEC DEPT CSE A'C 100116108710	65644	Axis Bank 50829-NIPS	772690
Cash on hand	449617	Axis Bank 46674-NIPS	121979
To Tuition Fee	341671750	Axis Bank 77489-NIPS	66189
		Kotak Mahindra Bank-327010061748-GEDS	39856
To Admission Fee	37450800	State Bank of India, NRT A/c no.30282970110-NIPS	97901
		State Bank of India, NRT A/c no.30466605786-NIT	47536
To Interest income	931669	State Bank of India, NRT A/c no 10905174975-NEC	112582
		Chaitanya Grameena Bank and SBI (PDL)-NEC	18339
To Bus&Hostel Fee	85017500	ICICI-067905013234-NEC	2300
		IOB Bank 00472-NEC	287342
To other income	26496763	IOB Bank 00471-NIT	120915
		IOB Bank 00465-NIPS	199376
To Investments & Deposits	580455	NEC DEPT ECE A'C 100116116302	428725
		NEC DEPT CSE A'C 100116108710	193279
To Secured Loans	37179870	Cash on hand	2340380
	<u>544379755</u>		<u>544379755</u>

For KRISHNA PRABHA ASSOCIATES
Chartered Accountants
Prepared as per books of accounts
PRN-0080455

(G. MURALI KRISHNA)
Partner - M.No. 200278

For GAYATRI EDUCATIONAL DEVELOPMENT SOCIETY

President.

For GAYATRI EDUCATIONAL
DEVELOPMENT SOCIETY

Secretary.